Plan, budget, and forecast faster and more accurately with AI

NetSuite Planning and Budgeting

Relying on spreadsheets for planning and budgeting often results in limited collaboration, inefficiencies, and have a high risk of errors. NetSuite Planning and Budgeting streamlines and automates company-wide and departmental planning and budgeting processes, leverages your financial and operational data from NetSuite and other sources. With AI modeling capabilities, approval workflows, and comprehensive reporting, this collaborative and scalable solution reduces budget and forecast cycles, eliminates calculation errors, and produces linked financial statements. By automating time-consuming tasks like data entry, formula maintenance, and reporting, finance teams can focus more on strategic financial analysis that drives meaningful business outcomes. AI-generated commentary and narratives offer deeper insights, empowering your finance team to make informed decisions that positively impact your company's financial health.

Key Benefits

- **Speed up analysis to take faster action with AI.** Embedded AI and ML models help detect anomalies, trends, and provide recommendations, empowering you to take the right action in time.
- **Reduce planning cycle times.** Templates and workflows make it simple to collect inputs and assumptions.
- **Improve forecast accuracy.** Regularly compare and analyze actual versus projected results to run multiple what if scenarios and refine forecasts.
- **Align the organization.** Increase collaboration with business stakeholders and drive better decision-making.
- **Gain control and visibility.** Everyone is entering data consistently and using the same processes, so all changes are tracked.

Workforce Planning

Simplify workforce planning and related efforts, such as headcount, salary, and compensation planning, by aligning the needs and priorities of your organization with those of the workforce to ensure organizational objectives are met. This module provides precise cost calculations for each employee, streamlining the entire process.

AI-Powered Predictive Planning

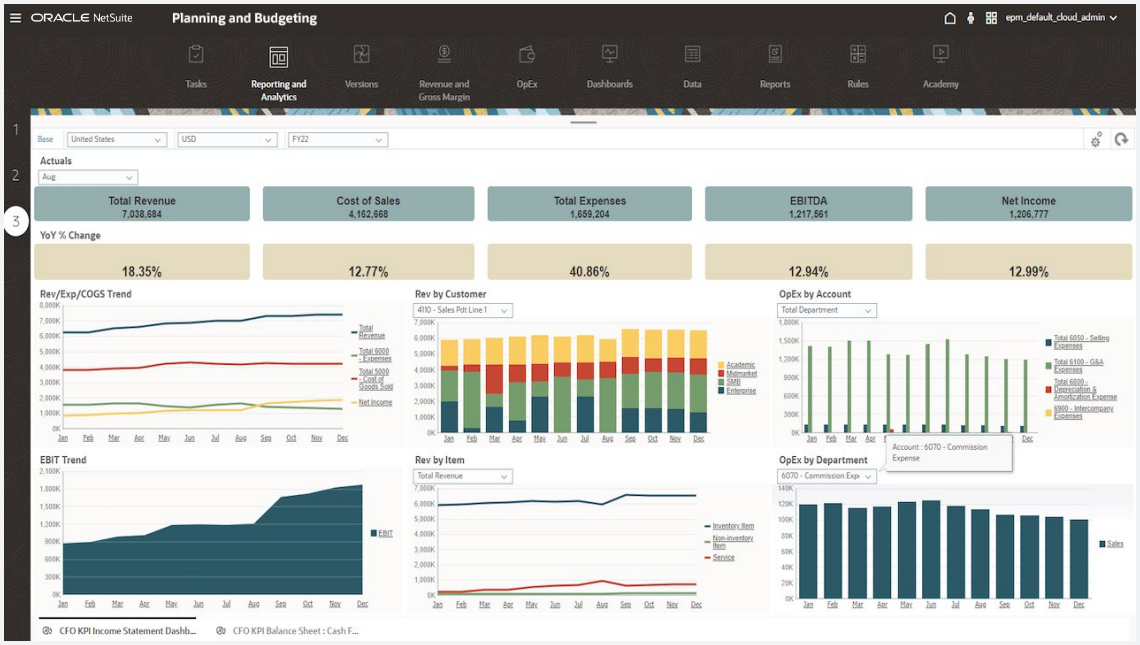
Leveraging embedded artificial intelligence (AI), Intelligent Performance Management (IPM) automates data analysis to improve and accelerate decision-making. Prediction algorithms continually monitor and analyze plans, forecasts, and variances to uncover and highlight any trends, anomalies, biases—as well as hidden correlations—allowing large amounts of data to be quickly analyzed.

Demand Forecasting

Plan at the customer level, location level, and any level within the item hierarchy such as SKU, items, product lines, and more. That data is automatically available in NetSuite, and can be used to create a demand plan and generate purchase orders. Demand forecasting helps your organization make smarter buying and stocking decisions.

Scenario Modeling

Perform scenario modeling and multidimensional planning with any number of dimensions, such as location, product, customer, expense, and more. Model complex calculations including projected revenue, capital expenditures, headcount costs, and cash flow without the risk of formula errors. Users can create as many different budget or forecast versions as they need.



NetSuite Planning and Budgeting enables organizations to accelerate budgeting and forecasting processes with market-leading predictive features, reporting, and scenario modeling capabilities, all in one collaborative, scalable solution.

Revenue Planning

Align revenue forecasts and sales plans with corporate objectives. Create driver-based revenue and sales forecasts for all business units in collaboration with finance, sales, and service teams. Then, continuously monitor actual performance against objectives and track the resulting impact on cash flows and balance sheets.

OpEx Planning

Enable flexible driver-based planning to connect your operational assumptions to financial outcomes. Support a hierarchical planning process that encompasses both corporate finance and lines of business.

Prebuilt Data Integration

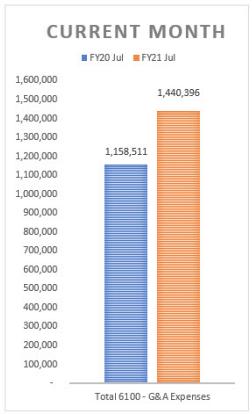
Prebuilt data synchronization with NetSuite ERP ensures data accuracy and accessibility. Up-to-date financial and operational data, account structures, and dimensions are automatically reflected in your plans, budgets, and forecasts.

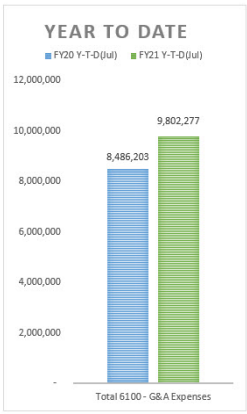
Smart View

Smart View enables the integration of NetSuite Planning and Budgeting with Microsoft Office and Google Sheets tools, such as Outlook, Excel, Word, and PowerPoint. Users can add what-if analyses in Excel for customers, items, or expenses categories on the fly and create data grids incorporating Excel formulas and formats.

ORACLE NetSuite

	FY20 Jul	FY21 Jul	Y/Y Var	FY20 Y-T-D(Jul)	FY21 Y-T-D(Jul)	Y/Y Var
6210 - Salaries & Wages	390,923	603,062	212,139	2,810,923	4,221,432	1,410,509
6240 - Supplies Expense	4,200	4,091	(109)	35,273	26,802	(8,471)
6250 - Automobile Expense	12,149	11,832	(317)	88,465	77,528	(10,937)
6260 - Training Expense	30,615	29,817	(798)	222,928	195,367	(27,561)
Total 6310 - Insurance Expense	54,901	53,470	(1,431)	399,765	350,341	(49,424)
6320 - Dues & Subscriptions	4,223	4,113	(110)	30,747	26,946	(3,801)
6330 - Bank Service Charges	6,789	6,612	(177)	49,436	43,324	(6,112)
6340 - Postage & Delivery	10,669	10,391	(278)	77,686	68,081	(9,604)
6350 - Contributions	5,717	5,568	(149)	41,631	36,484	(5,147)
6360 - Miscellaneous Expense	3,609	3,515	(94)	26,279	23,511	(2,768)
6370 - Legal Fees	25,268	24,610	(659)	183,992	161,245	(22,747)
Total 6400 - T&E Expenses	102,094	99,432	(2,662)	743,403	651,495	(91,908)
6470 - Professional Fees	12,507	12,180	(326)	91,067	79,808	(11,259)
6480 - Outside Services	12,792	12,484	(307)	92,863	82,248	(10,615)
Total 6600 - Facilities Related Expenses	269,054	262,174	(6,879)	1,993,326	1,722,253	(271,073)
Total 6650 - IT Expenses	127,873	124,539	(3,334)	984,975	815,997	(168,978)
6690 - Bad Debt Expense	7,657	7,457	(200)	55,755	48,862	(6,893)
Total 6710 - Licenses, Taxes & Deferred Expenses	**48,737**	**47,467**	**(1,271)**	**354,882**	**311,007**	**(43,875)**
Total 6100 - G&A Expenses	1,158,511	1,440,396	281,886	8,486,203	9,802,277	1,316,074





Copyright © 2025, Oracle and/or its affiliates. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission. Oracle, Java, and MySQL are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.